

**UBL FINANCIAL SERVICES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

		December 31, 2025	December 31, 2024
	Note	Rupees	Rupees
<b>ASSETS</b>			
<b><u>NON-CURRENT ASSETS</u></b>			
Property and equipment	5	6,099,257	497,991
Intangible assets	6	5,384,000	-
Long-term deposits	7	205,800	5,800
		<b>11,689,057</b>	<b>503,791</b>
<b><u>CURRENT ASSETS</u></b>			
Short-term investment	8	272,929,247	175,272,729
Due from related party	9	-	59,107,980
Loan and advances		-	52,771
Short term prepayments	10	861,855	1,764,803
Advance tax - net		7,500,540	-
Cash and bank balances	11	729,532	5,219,249
		<b>282,021,174</b>	<b>241,417,532</b>
<b>TOTAL ASSETS</b>		<b>293,710,231</b>	<b>241,921,323</b>
<b>EQUITY AND LIABILITIES</b>			
<b><u>SHARE CAPITAL AND RESERVES</u></b>			
Authorized capital:			
20,000,000 (2024: 20,000,000) ordinary shares of Rs.10 each		200,000,000	200,000,000
Issued, subscribed and paid-up capital	12	120,600,000	120,600,000
Revenue reserve - unappropriated profit		153,829,706	65,779,738
		<b>274,429,706</b>	<b>186,379,738</b>
<b><u>CURRENT LIABILITIES</u></b>			
Due to related party	13	16,230,188	-
Trade and other payables	14	2,869,757	33,048,119
Sales tax payable		-	4,968,004
Deferred tax liability - net	15	180,580	190,387
Provision for taxation - net		-	17,335,075
		<b>19,280,525</b>	<b>55,541,585</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	16	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>293,710,231</b>	<b>241,921,323</b>

The annexed notes from 1 to 34 form an integral part of these financial statements

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

**UBL FINANCIAL SERVICES (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

		December 31, 2025	December 31, 2024
	Note	Rupees	Rupees
<b>Revenue</b>			
Distribution commission -net	17	135,795,288	227,472,497
Unrealized gain on investment		669,716	7,857,850
Realized gain on sale of investment		9,896,546	1,745,679
Dividend income		13,069,179	8,413,855
		<b>159,430,729</b>	<b>245,489,881</b>
<b>Expeses</b>			
Administrative and general expenses	18	6,199,990	6,593,035
Selling and distribution expenses	19	45,314,331	96,372,838
Other expenses	20	608,494	3,238,266
		<b>52,122,815</b>	<b>106,204,139</b>
Other income	21	1,742,106	555
Financial charges	22	35,048	72,608
Profit before income tax, final taxes and minimum tax differential		<b>109,014,972</b>	<b>139,213,689</b>
Profit before income tax		<b>109,014,972</b>	<b>139,213,689</b>
Income tax			
Tax for the year	23	(20,920,795)	(39,368,103)
Profit after taxes		<b>88,094,177</b>	<b>99,845,586</b>
Earnings per share - basic and diluted	24	<b>7.30</b>	<b>4.99</b>

The annexed notes from 1 to 34 form an integral part of these financial statements

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**